



Lord Grimstone of Boscobel
House of Lords
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23 June 2021

Dear Lord Grimstone,

We note your offices are in talks with some of the world's largest sovereign wealth and pension funds about investing in British green energy projects. We are writing to ask you to consider including the Local Government Pension Scheme (LGPS) in those talks.

With combined assets of some £340 billion across eight pools, the LGPS is well poised to work alongside the UK Office for Investment and presents a good opportunity to create the right investment opportunities with good local strategic plans.

Today the LGPS is one of the largest public-sector-backed defined benefit systems in the world. The pools enjoy great economies of scale, strong negotiating power and have ample dry powder to make significant investments in UK infrastructure.

The UK government has sought to increase opportunities for the LGPS to access best-in-class investment expertise, including infrastructure, and facilitate an exchange of ideas and best practice between the public and private sectors. As such, it would be a shame for the LGPS to miss out on the opportunity to consider investments that the government is planning in British low-emissions projects, ranging from factories to make batteries for electric cars to offshore wind farms and carbon capture and storage.

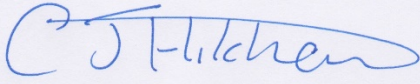
We understand investors will be invited to a government summit in October. We would very much appreciate a seat at that table.

Yours sincerely,

A handwritten signature in cursive script that reads "Denise Le Gal".

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