

Brunel

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 139 meetings (1,052 resolutions). At 64 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at five meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 70 meetings.

Global

We made voting recommendations at 139 meetings (1,052 resolutions) over the last quarter.



- Total meetings in favour 50.4%
- Meetings against (or against AND abstain) 46.0%
- Meetings with management by exception 3.6%

Australia & New Zealand

We made voting recommendations at 13 meetings (75 resolutions) over the last quarter.



- Total meetings in favour 30.8%
- Meetings against (or against AND abstain) 69.2%

Developed Asia

We made voting recommendations at six meetings (55 resolutions) over the last quarter.



- Total meetings in favour 33.3%
- Meetings against (or against AND abstain) 66.7%

Emerging & Developing Markets

We made voting recommendations at 55 meetings (313 resolutions) over the last quarter.



- Total meetings in favour 69.1%
- Meetings against (or against AND abstain) 29.1%
- Meetings with management by exception 1.8%

Europe

We made voting recommendations at 10 meetings (50 resolutions) over the last quarter.



- Total meetings in favour 60.0%
- Meetings against (or against AND abstain) 40.0%

North America

We made voting recommendations at 34 meetings (327 resolutions) over the last quarter.



- Total meetings in favour 20.6%
- Meetings against (or against AND abstain) 67.6%
- Meetings with management by exception 11.8%

United Kingdom

We made voting recommendations at 21 meetings (232 resolutions) over the last quarter.



- Total meetings in favour 61.9%
- Meetings against (or against AND abstain) 38.1%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 158 resolutions over the last quarter.



- Board Structure 41.1%
- Remuneration 39.2%
- Shareholder Resolution 3.8%
- Capital Structure + Dividends 3.8%
- Amend Articles 3.8%
- Audit + Accounts 5.1%
- Other 3.2%

Australia & New Zealand

We recommended voting against or abstaining on 13 resolutions over the last quarter.



- Board Structure 15.4%
- Remuneration 84.6%

Developed Asia

We recommended voting against or abstaining on eight resolutions over the last quarter.



- Board Structure 87.5%
- Audit + Accounts 12.5%

Emerging & Developing Markets

We recommended voting against or abstaining on 47 resolutions over the last quarter.



- Board Structure 36.2%
- Remuneration 31.9%
- Capital Structure + Dividends 12.8%
- Amend Articles 6.4%
- Audit + Accounts 6.4%
- Other 6.4%

Europe

We recommended voting against or abstaining on 10 resolutions over the last quarter.



- Board Structure 20.0%
- Remuneration 40.0%
- Shareholder Resolution 10.0%
- Audit + Accounts 20.0%
- Other 10.0%

North America

We recommended voting against or abstaining on 62 resolutions over the last quarter.



- Board Structure 51.6%
- Remuneration 32.3%
- Shareholder Resolution 8.1%
- Amend Articles 3.2%
- Audit + Accounts 3.2%
- Other 1.6%

United Kingdom

We recommended voting against or abstaining on 18 resolutions over the last quarter.



- Board Structure 27.8%
- Remuneration 66.7%
- Amend Articles 5.6%